Rukungiri Orphan Partnership (ROP)

017- Reserve Statement

The Charity Commission states that 'all charity trustees have an obligation to manage their charity in the best interests of the charity and its beneficiaries. This involves managing the charity's income, running costs, future plans and potential risks.

The charity trustees have no financial commitments i.e. staff wages are running costs. Therefore, they have agreed unanimously to keep a reserve of £2000 in the bank account. This will be reviewed annually.

This statement is in accordance with the charity commissioners guidance who monitor charities reserve management, taking action to ensure compliance with the accounting and reporting regulations and promoting best practice.

http://www.charitycommission.org.uk/manage-your-charity/developing-a-reserves-policy

Date of Change:	Changed By:	Comments: